

# SimplySpeaking

## Your group TFSA

The Great-West Life group tax-free savings account (TFSA) is a flexible investment savings plan that allows you to earn tax-free investment income.

### The benefits are clear

When you invest in your group TFSA, you can:

- Save more and pay no tax on investment income or capital gains
- Get tax-free withdrawals when you want
- Use your savings for any purpose
- Save easily with convenient payroll deductions
- Keep unused contribution room for the future

While not designed to replace your daily savings account, your group TFSA offers the opportunity to save for those big-ticket items that take one to five years of saving such as a house down payment, continuing education or your dream vacation.

You can also use this plan to supplement your retirement savings or to pay for healthcare premiums during your retirement, without dipping into your RRSPs.



With a group TFSA you have the advantage of generally lower investment management fees and expenses than individual plans. This can add up to significant savings for you. Talk to your plan administrator, call *Access Line* at 1-800-724-3402 or go to [www.grsaccess.com](http://www.grsaccess.com) to find out how you can save more, faster.

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**Great-West Life**  
ASSURANCE  COMPANY

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